

No. 262

**ABSTRACT OF REPORTS  
OF CONDITION  
OF  
MONTANA  
STATE BANKS  
AND  
TRUST COMPANIES  
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NATIONAL BANKS  
AND  
TRUST COMPANIES  
--**

**June 30, 2000**

Peter Blouke ..... Director, Department  
of Commerce  
Don Hutchinson ..... Commissioner of Banking  
& Financial Institutions

**OFFICE STAFF**

Chris Olson ..... Deputy Commissioner  
James Darfler ..... Bank Analyst  
Kris Leitheiser ..... Compliance Specialist  
Becky Schneckloth ..... Office Supervisor  
Sheri Harlow ..... Administrative Support

**HELENA AREA EXAMINERS**

Steve Caruso ..... Bank Examination Manager  
Bob Fitzsimmons ..... Senior Bank Examiner  
Paul Staudohar ..... Senior Bank Examiner  
Tom Tucker ..... Bank Examiner  
Patricia Doherty ..... Bank Examiner  
John Ross ..... Bank Examiner  
David Novotny ..... Bank Examiner

**BILLINGS AREA EXAMINERS**

Darryl Redman ..... Bank Examination Manager  
Barry Smith ..... Senior Bank Examiner  
Nikki Brummond ..... Bank Examiner  
Kelly Turner ..... Bank Examiner



Aggregate Assets, Liabilities and Capital of 67 state banks and 4 trust companies, June 30, 2000, compared with 69 state banks and 3 trust companies, June 30, 1999.

|  | (000 omitted)      |                    |                           |               |
|--|--------------------|--------------------|---------------------------|---------------|
|  | June 30<br>2000    | 1999               | Increase/Decrease<br>\$\$ | %             |
| <b>ASSETS</b>  |                    |                    |                           |               |
| Cash and Balances Due from Banks.....                | \$337,823          | \$372,038          | (\$34,215)                | (9.20)        |
| Securities - Held to Maturity.....                   | 399,112            | 410,693            | (11,581)                  | (2.82)        |
| Securities - Available for Sale.....                 | 1,266,432          | 1,268,029          | (1,597)                   | (0.13)        |
| Securities - Held for Trading.....                   | 0                  | 1,277              | (1,277)                   | (100.00)      |
| <b>Total Securities.....</b>                         | <b>1,665,544</b>   | <b>1,679,999</b>   | <b>(14,455)</b>           | <b>(0.86)</b> |
| Funds Sold & Repurchase Agreements.....              | 70,933             | 118,572            | (47,639)                  | (40.18)       |
| Loans and Leases.....                                | 4,583,245          | 4,078,875          | 504,370                   | 12.37         |
| Less: Allowance for Loan and Lease Losses.....       | 67,421             | 64,526             | 2,895                     | 4.49          |
| <b>Net Loans and Leases.....</b>                     | <b>4,515,824</b>   | <b>4,014,349</b>   | <b>501,475</b>            | <b>12.49</b>  |
| Fixed Assets.....                                    | 164,319            | 148,534            | 15,785                    | 10.63         |
| Other Real Estate Owned.....                         | 12,015             | 5,719              | 6,296                     | 110.09        |
| Other Assets.....                                    | 174,011            | 148,218            | 25,793                    | 17.40         |
| <b>TOTAL ASSETS</b>                                  | <b>\$6,940,469</b> | <b>\$6,487,429</b> | <b>\$453,040</b>          | <b>6.98</b>   |
| <b>LIABILITIES</b>                                   |                    |                    |                           |               |
| Interest-Bearing Deposits.....                       | \$4,369,053        | \$4,095,723        | \$273,330                 | 6.67          |
| Non-Interest-Bearing Deposits.....                   | 984,024            | 934,556            | 49,468                    | 5.29          |
| Funds Purchased & Repurchase Agreements.....         | 367,518            | 370,045            | (2,527)                   | (0.68)        |
| Demand Notes.....                                    | 17,259             | 13,846             | 3,413                     | 24.65         |
| Other Borrowed Funds.....                            | 507,948            | 411,392            | 96,556                    | 23.47         |
| Other Liabilities.....                               | 49,584             | 43,650             | 5,934                     | 13.59         |
| <b>TOTAL LIABILITIES</b>                             | <b>\$6,295,386</b> | <b>\$5,869,212</b> | <b>426,174</b>            | <b>7.26</b>   |
| <b>CAPITAL</b>                                       |                    |                    |                           |               |
| Subordinated Notes and Debentures.....               | \$350              | \$350              | 0                         | 0.00          |
| Preferred Stock.....                                 | 0                  | 0                  | 0                         | 0.00          |
| Common Stock.....                                    | 119,468            | 121,272            | (1,804)                   | (1.49)        |
| Surplus.....   | 340,293            | 305,208            | 35,085                    | 11.50         |
| Undivided Profits and Capital Reserves.....          | 207,056            | 200,878            | 6,178                     | 3.08          |
| Unrealized Securities Gains & Losses (FASB 115)..... | (22,084)           | (9,491)            | (12,593)                  | 132.68        |
| <b>TOTAL CAPITAL</b>                                 | <b>\$645,083</b>   | <b>\$618,217</b>   | <b>26,866</b>             | <b>4.35</b>   |
| <b>TOTAL LIABILITIES AND CAPITAL</b>                 | <b>\$6,940,469</b> | <b>\$6,487,429</b> | <b>\$453,040</b>          | <b>6.98</b>   |

| STATE BANKS   | June 30 |        |
|---|---------|--------|
|   | 2000    | 1999   |
| Total Loans and Leases to Total Assets.....             | 65.40%  | 62.25% |
| Total Loans and Leases to Total Deposits.....           | 85.62%  | 81.09% |
| Total Capital and Reserve Accounts to Total Assets..... | 10.17%  | 10.42% |
| Tier 1 Capital to Total Assets.....                     | 9.29%   | 9.52%  |
| Allowance for Loan and Lease Losses to Total Loans..... | 1.47%   | 1.58%  |

Aggregate Assets, Liabilities and Capital of 18 national banks and 1 trust company, June 30, 2000, compared with 18 national banks and 1 trust company, June 30, 1999. Compiled from information provided by Montana national banks.

|  | (000 omitted)       |                    |                           |                |
|--|---------------------|--------------------|---------------------------|----------------|
|  | June 30<br>2000     | 1999               | Increase/Decrease<br>\$\$ | %              |
| <b>ASSETS</b>  |                     |                    |                           |                |
| Cash and Balances Due from Banks.....                | \$229,677           | \$256,520          | (\$26,843)                | (10.46)        |
| Securities - Held to Maturity.....                   | 27,530              | 28,964             | (1,434)                   | (4.95)         |
| Securities - Available for Sale.....                 | 347,576             | 392,036            | (44,460)                  | (11.34)        |
| Securities - Held for Trading.....                   | 0                   | 2,515              | (2,515)                   | (100.00)       |
| <b>Total Securities.....</b>                         | <b>375,106</b>      | <b>423,515</b>     | <b>(48,409)</b>           | <b>(11.43)</b> |
| Funds Sold & Repurchase Agreements.....              | 497,010             | 270,313            | 226,697                   | 83.86          |
| Loans and Leases.....                                | 2,235,632           | 2,268,478          | (32,846)                  | (1.45)         |
| Less: Allowance for Loan and Lease Losses.....       | 29,425              | 19,475             | 9,950                     | 51.09          |
| <b>Net Loans and Leases.....</b>                     | <b>2,206,207</b>    | <b>2,249,003</b>   | <b>(42,796)</b>           | <b>(1.90)</b>  |
| Fixed Assets.....                                    | 53,863              | 54,320             | (457)                     | (0.84)         |
| Other Real Estate Owned.....                         | 1,706               | 525                | 1,181                     | 224.95         |
| Other Assets.....                                    | 161,622             | 107,831            | 53,791                    | 49.88          |
| <b>TOTAL ASSETS</b>                                  | <b>\$3,525,191</b>  | <b>\$3,362,027</b> | <b>\$163,164</b>          | <b>4.85</b>    |
| <b>LIABILITIES</b>                                   |                     |                    |                           |                |
| Interest-Bearing Deposits.....                       | \$2,261,806         | \$2,263,957        | (\$2,151)                 | (0.10)         |
| Non-Interest-Bearing Deposits.....                   | 630,566             | 522,587            | 107,979                   | 20.66          |
| Funds Purchased & Repurchase Agreements.....         | 115,368             | 108,834            | 6,534                     | 6.00           |
| Demand Notes.....                                    | 25                  | 750                | (725)                     | (96.67)        |
| Other Borrowed Funds.....                            | 98,684              | 56,228             | 42,456                    | 75.51          |
| Other Liabilities.....                               | 56,882              | 52,814             | 4,068                     | 7.70           |
| <b>TOTAL LIABILITIES</b>                             | <b>\$3,163,331</b>  | <b>\$3,005,170</b> | <b>158,161</b>            | <b>5.26</b>    |
| <b>CAPITAL</b>                                       |                     |                    |                           |                |
| Subordinated Notes and Debentures.....               | \$48,010            | \$47,800           | 210                       | 0.44           |
| Preferred Stock.....                                 | 0                   | 0                  | 0                         | 0.00           |
| Common Stock.....                                    | 72,701              | 72,716             | (15)                      | (0.02)         |
| Surplus.....   | 105,717             | 105,717            | 0                         | 0.00           |
| Undivided Profits and Capital Reserves.....          | 138,158             | 130,846            | 7,312                     | 5.59           |
| Unrealized Securities Gains & Losses (FASB 115)..... | (2,726)             | (222)              | (2,504)                   | 1,127.93       |
| <b>TOTAL CAPITAL</b>                                 | <b>\$361,860</b>    | <b>\$356,857</b>   | <b>5,003</b>              | <b>1.40</b>    |
| <b>TOTAL LIABILITIES AND CAPITAL</b>                 | <b>\$3,525,191</b>  | <b>\$3,362,027</b> | <b>\$163,164</b>          | <b>4.85</b>    |
| <b>GRAND TOTAL - ALL BANKS IN MONTANA</b>            | <b>\$10,465,660</b> | <b>\$9,849,456</b> | <b>\$616,204</b>          | <b>6.26</b>    |

| NATIONAL BANKS  | June 30 |        |
|---|---------|--------|
|   | 2000    | 1999   |
| Total Loans and Leases to Total Assets.....             | 62.89%  | 67.08% |
| Total Loans and Leases to Total Deposits.....           | 77.29%  | 81.41% |
| Total Capital and Reserve Accounts to Total Assets..... | 11.01%  | 11.13% |
| Tier 1 Capital to Total Assets.....                     | 8.90%   | 9.19%  |
| Allowance for Loan and Lease Losses to Total Loans..... | 1.32%   | 0.86%  |



**MONTANA STATE BANKS AND TRUST COMPANIES**  
(Cities with branches are in *italics*)

|                   |                                    |                     |                   |
|-------------------|------------------------------------|---------------------|-------------------|
| Baker .....       | The Bank of Baker                  |                     |                   |
| Belgrade .....    | Valley Bank of Belgrade            |                     |                   |
| Belt .....        | Belt Valley Bank (f)               |                     |                   |
| Bigfork .....     | Flathead Bank                      |                     |                   |
|                   | <i>Lakeside</i>                    |                     |                   |
| Big Sky .....     | Big Sky Western Bank (f)           |                     |                   |
|                   | <i>Bozeman</i>                     | <i>Four Corners</i> |                   |
| Big Timber .....  | Citizens Bank & Trust Co. (f)      |                     |                   |
| Billings .....    | First Citizens Bank                |                     |                   |
|                   | <i>Laurel</i>                      |                     |                   |
|                   | First Interstate Bank (f)          |                     |                   |
|                   | <i>Belgrade</i>                    | <i>Bozeman</i>      | <i>Colstrip</i>   |
|                   | <i>Cut Bank</i>                    | <i>Eureka</i>       | <i>Evergreen</i>  |
|                   | <i>Gardiner</i>                    | <i>Great Falls</i>  | <i>Hamilton</i>   |
|                   | <i>Hardin</i>                      | <i>Helena</i>       | <i>Kalispell</i>  |
|                   | <i>Lame Deer</i>                   | <i>Livingston</i>   | <i>Miles City</i> |
|                   | <i>Missoula</i>                    | <i>Polson</i>       |                   |
|                   | <i>West Yellowstone</i>            | <i>Whitefish</i>    |                   |
|                   | Rocky Mountain Bank (f)            |                     |                   |
|                   | <i>Bigfork</i>                     | <i>Broadus</i>      | <i>Plains</i>     |
|                   | <i>Plentywood</i>                  | <i>Stevensville</i> | <i>Whitehall</i>  |
| Boulder .....     | First Boulder Valley Bank          |                     |                   |
|                   | <i>Montana City</i>                |                     |                   |
| Bozeman .....     | American Bank (f)                  |                     |                   |
|                   | <i>Big Sky</i>                     | <i>Big Timber</i>   | <i>Livingston</i> |
|                   | <i>Whitefish</i>                   |                     |                   |
|                   | First Security Bank                |                     |                   |
|                   | <i>Belgrade</i>                    |                     |                   |
| Bridger .....     | Bank of Bridger                    |                     |                   |
|                   | <i>Harlem</i>                      | <i>Joliet</i>       |                   |
| Butte .....       | First Citizens Bank (f)            |                     |                   |
| Cascade .....     | Stockmens Bank (f)                 |                     |                   |
| Choteau .....     | Citizens State Bank of Choteau (f) |                     |                   |
| Deer Lodge .....  | First Security Bank                |                     |                   |
|                   | Peoples Bank of Deer Lodge         |                     |                   |
| Denton .....      | Farmers State Bank (f)             |                     |                   |
| Dillon .....      | State Bank & Trust Co.             |                     |                   |
| Dutton .....      | Dutton State Bank                  |                     |                   |
| Ennis .....       | First Madison Valley Bank          |                     |                   |
|                   | <i>West Yellowstone</i>            |                     |                   |
| Eureka .....      | Glacier Bank of Eureka (f)         |                     |                   |
| Fairview .....    | Fairview Bank                      |                     |                   |
| Forsyth .....     | First State Bank of Forsyth        |                     |                   |
| Fort Benton ..... | First State Bank of Fort Benton    |                     |                   |
|                   | Heritage State Bank                |                     |                   |
|                   | <i>Geraldine</i>                   |                     |                   |
| Glasgow .....     | First Community Bank (f)           |                     |                   |
|                   | <i>Ashland</i>                     | <i>Culbertson</i>   | <i>Froid</i>      |
|                   | <i>Hinsdale</i>                    | <i>Wolf Point</i>   |                   |
|                   | Valley Bank of Glasgow             |                     |                   |
| Glendive .....    | Community First Bank               |                     |                   |
| Great Falls ..... | Davidson Trust Company             |                     |                   |
|                   | <i>Billings</i>                    | <i>Kalispell</i>    | <i>Missoula</i>   |
| Hamilton .....    | Citizens State Bank                |                     |                   |
|                   | <i>Corvallis</i>                   |                     |                   |
|                   | Ravalli County Bank (f)            |                     |                   |
|                   | <i>Stevensville</i>                |                     |                   |
| Hardin .....      | Little Horn State Bank             |                     |                   |
|                   | <i>Lockwood</i>                    |                     |                   |
| Havre .....       | Independence Bank*                 |                     |                   |
|                   | <i>Glasgow</i>                     | <i>Malta</i>        | <i>Poplar</i>     |
|                   | <i>Scobey</i>                      |                     |                   |

|                        |                                |                    |                       |
|------------------------|--------------------------------|--------------------|-----------------------|
| Helena .....           | AnnaCo Trust Company           |                    |                       |
|                        | College Savings Trust          |                    |                       |
|                        | First Security Bank            |                    |                       |
|                        | Valley Bank of Helena (f)      |                    |                       |
| Jordan .....           | Garfield County Bank           |                    |                       |
| Kalispell .....        | Glacier Bank (f)               |                    |                       |
|                        | <i>Bigfork</i>                 | <i>Billings</i>    | <i>Butte</i>          |
|                        | <i>Columbia Falls</i>          | <i>Cut Bank</i>    |                       |
|                        | <i>Evergreen</i>               | <i>Hamilton</i>    | <i>Helena</i>         |
|                        | <i>Libby</i>                   | <i>Polson</i>      | <i>Thompson Falls</i> |
|                        | Three Rivers Bank of Montana   |                    |                       |
|                        | Valley Bank                    |                    |                       |
| Laurel .....           | Yellowstone Bank (f)           |                    |                       |
|                        | <i>Absarokee</i>               | <i>Billings</i>    | <i>Columbus</i>       |
| Lincoln .....          | First Bank of Lincoln          |                    |                       |
| Lolo .....             | Bitterroot Valley Bank         |                    |                       |
|                        | <i>Bonner</i>                  | <i>Frenchtown</i>  | <i>St. Regis</i>      |
|                        | <i>Superior</i>                |                    |                       |
| Malta .....            | First Security Bank (f)        |                    |                       |
|                        | First State Bank (f)           |                    |                       |
| Manhattan .....        | Manhattan State Bank           |                    |                       |
|                        | <i>Amsterdam</i>               |                    |                       |
| Miles City .....       | Stockman Bank of Montana       |                    |                       |
|                        | <i>Billings</i>                | <i>Glendive</i>    | <i>Hysham</i>         |
|                        | <i>Plentywood</i>              | <i>Richey</i>      | <i>Sidney</i>         |
|                        | <i>Terry</i>                   | <i>Wibaux</i>      | <i>Worden</i>         |
| Missoula .....         | Advisor's Trust Co.            |                    |                       |
|                        | Community Bank of Missoula (f) |                    |                       |
|                        | First Security Bank (f)        |                    |                       |
| Philipsburg .....      | Flint Creek Valley Bank (f)    |                    |                       |
|                        | <i>Butte</i>                   | <i>Drummond</i>    |                       |
| Plentywood .....       | Montana State Bank (f)         |                    |                       |
| Polson .....           | First Citizens Bank (f)        |                    |                       |
|                        | <i>East Missoula</i>           |                    |                       |
| Ronan .....            | Ronan State Bank (f)           |                    |                       |
|                        | <i>Pablo</i>                   | <i>Polson</i>      |                       |
|                        | Valley Bank of Ronan (f)       |                    |                       |
|                        | <i>Arlee</i>                   | <i>Hot Springs</i> |                       |
| Roundup .....          | First Security Bank            |                    |                       |
| St. Ignatius .....     | Lake County Bank (f)           |                    |                       |
| Seeley Lake .....      | First Valley Bank (f)          |                    |                       |
| Shelby .....           | First State Bank               |                    |                       |
| Sidney .....           | 1st Bank (f)                   |                    |                       |
| Stanford .....         | Basin State Bank               |                    |                       |
|                        | <i>Lewistown</i>               |                    |                       |
| Thompson Falls .....   | First State Bank               |                    |                       |
|                        | <i>Plains</i>                  |                    |                       |
| Three Forks .....      | Security Bank of Three Forks   |                    |                       |
| Townsend .....         | State Bank of Townsend (f)     |                    |                       |
| Victor .....           | Farmers State Bank (f)         |                    |                       |
|                        | <i>Darby</i>                   | <i>Florence</i>    | <i>Hamilton</i>       |
|                        | <i>Stevensville</i>            |                    |                       |
| West Yellowstone ..... | First Security Bank            |                    |                       |
| Whitefish .....        | Glacier Bank of Whitefish (f)  |                    |                       |
| Wolf Point .....       | Western Bank of Wolf Point (f) |                    |                       |

(f) Member of the Federal Reserve System

\* Changed name from First Security Bank

**STATE BANKING BOARD ACTIONS:**

None.

**DIVISION OF BANKING AND FINANCIAL INSTITUTIONS**

**ADMINISTRATIVE ACTIONS:**

4/26/00 – Approved request of Little Horn State Bank, Hardin, to acquire the Hardin Branch of Western Security Bank, Missoula.

4/26/00 – Approved the request of First Security Bank, Havre, to acquire the Malta and Glasgow branches of Western Security Bank, Missoula.

5/12/00 – Approved the request of Stockman Bank of Montana, Miles City, to acquire the Miles City, Plentywood and Sidney branches of Western Security Bank, Missoula.

On these dates, approved applications by these banks to open branches in the following locations:

5/10/00 – First Interstate Bank, Billings – Billings

5/10/00 – First Interstate Bank, Billings – Billings

5/10/00 – First Interstate Bank, Billings – Bozeman

5/10/00 – First Interstate Bank, Billings – Great Falls

5/10/00 – First Interstate Bank, Billings – Helena

5/10/00 – First Interstate Bank, Billings – Helena

**MONTANA NATIONAL BANKS AND TRUST COMPANIES**  
(Cities with branches are in *italics*)

|                          |   |                    |                    |
|--------------------------|---|--------------------|--------------------|
| Absarokee .....          | United Bank of Absarokee, N.A.          |                    |                    |
|                          | <i>Columbus</i>                         |                    |                    |
| Billings .....           | Norwest Bank Montana, N.A.              |                    |                    |
|                          | <i>Anaconda</i>                         | <i>Baker</i>       | <i>Big Sandy</i>   |
|                          | <i>Bozeman</i>                          | <i>Butte</i>       | <i>Chester</i>     |
|                          | <i>Chinook</i>                          | <i>Circle</i>      | <i>Conrad</i>      |
|                          | <i>Dillon</i>                           | <i>Forsyth</i>     | <i>Glasgow</i>     |
|                          | <i>Great Falls</i>                      | <i>Havre</i>       | <i>Helena</i>      |
|                          | <i>Kalispell</i>                        | <i>Lewistown</i>   | <i>Livingston</i>  |
|                          | <i>Missoula</i>                         | <i>Red Lodge</i>   | <i>Roundup</i>     |
|                          | <i>Rudyard</i>                          | <i>Shelby</i>      | <i>Sidney</i>      |
|                          | <i>Superior</i>                         | <i>Valier</i>      |                    |
|                          | U.S. Bank National Association MT       |                    |                    |
|                          | <i>Bozeman</i>                          | <i>Butte</i>       | <i>Great Falls</i> |
|                          | <i>Havre</i>                            | <i>Helena</i>      | <i>Miles City</i>  |
|                          | <i>Missoula</i>                         |                    |                    |
|                          | U.S. Bank Trust National Association MT |                    |                    |
|                          | <i>Bozeman</i>                          | <i>Great Falls</i> | <i>Helena</i>      |
|                          | <i>Missoula</i>                         |                    |                    |
| Browning .....           | Blackfeet National Bank                 |                    |                    |
| Chinook .....            | Western Bank of Chinook, N.A.           |                    |                    |
| Columbia Falls .....     | First Citizens Bank, N.A.               |                    |                    |
| Conrad .....             | Marquette Bank Montana, N.A.            |                    |                    |
|                          | <i>Cut Bank</i>                         |                    |                    |
| Ekalaka .....            | First National Bank                     |                    |                    |
| Fairfield .....          | First National Bank                     |                    |                    |
|                          | <i>Vaughn</i>                           |                    |                    |
| Harlowton .....          | Continental National Bank               |                    |                    |
|                          | <i>Ryegate</i>                          |                    |                    |
| Helena .....             | Mountain West Bank, N.A.                |                    |                    |
|                          | <i>Great Falls</i>                      | <i>Missoula</i>    |                    |
| Kalispell .....          | BankWest, N.A.                          |                    |                    |
|                          | Montana First National Bank             |                    |                    |
| Lewistown .....          | First National Bank of Lewistown        |                    |                    |
| Libby .....              | First National Bank of Montana          |                    |                    |
|                          | <i>Anaconda</i>                         | <i>Butte</i>       | <i>Missoula</i>    |
|                          | <i>Troy</i>                             |                    |                    |
| Red Lodge .....          | United States National Bank             |                    |                    |
| Twin Bridges .....       | Ruby Valley National Bank               |                    |                    |
|                          | <i>Sheridan</i>                         |                    |                    |
| White Sulphur Springs .. | First National Bank of the Rockies      |                    |                    |
|                          | <i>Clyde Park</i>                       | <i>Emigrant</i>    | <i>Livingston</i>  |